



the following tax updates have been made and are available.

M3 Users can sync with MPAY for the changes. M3 Users, please remember to restart your Process Servers after performing a SyncUP to MPAY.

The current Tax release includes the following changes:

Tax Development Tags

ACA Update:

- 2021 Federal Poverty Limit

Rate:

- 2022 Deferred Comp Limits
- 2022 Social Security Wage Base

Tax Development Tags

ACA: 2021 Federal Poverty Limit (M3-112)

The annual poverty limit used for the ACA has been updated to \$1254.31.

Rate: 2022 Deferred Compensation Limits (M3-110)

401k, Roth 401K, 403b, Roth 403b
Annual Maximum Contribution < 50: \$20,500.00
Annual Compensation Cap: \$305,000.00
Annual Maximum Contribution > or = to 50: \$27,000.00

Simple, Simple 401K
Annual Maximum Contribution < 50: \$ 14,000.00
Annual Compensation Cap: \$305,000.00
Annual Maximum Contribution > or = to 50: \$17,000.00

457b
Annual Maximum Contribution < 50: \$20,500.00

Annual Maximum Contribution > or = to 50: \$27,000.00

Rate: 2022 Social Security Wage Base (M3-114)

2022 Social Security wage base has been updated to \$147,000.00

Please report any problems to [MPAY Software Technical Support](#)

Note: Previous release notes can be found on our webhelp site: [Here](#).

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